

Nakamichi Corporation Berhad (Company No. 301384-H)
(Incorporated in Malaysia)
Condensed Unaudited Consolidated Income Statements
For the period ended 30 September 2008

	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
	Current	Comparative	9 months	9 months
	Qtr Ended	Qtr Ended	Cumulative	Cumulative
	30 Sep	30 Sep	period to date	period to date
	RM'000	RM'000	RM'000	RM'000
Revenue	1,223	1,765	3,643	6,980
Operating expenses	<u>(2,013)</u>	<u>(2,410)</u>	<u>(5,887)</u>	<u>(24,759)</u>
Loss from operations	(790)	(645)	(2,244)	(17,779)
Interest income	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Loss before tax	(790)	(645)	(2,243)	(17,778)
Tax expense	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1)</u>
Loss for the period attributable to equity holders of the Company	<u>(790)</u>	<u>(645)</u>	<u>(2,243)</u>	<u>(17,779)</u>
Earning per share (sen):				
Basic	(1.43)	(1.16)	(4.05)	(32.09)
Diluted	N/A	N/A	N/A	N/A

(The condensed unaudited consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial report)

Nakamichi Corporation Berhad (Company No. 301384-H)
(Incorporated in Malaysia)
Condensed Unaudited Consolidated Balance Sheet
As at 30 September 2008

	Unaudited As at 30.09.2008 RM'000	Audited As at 31.12.2007 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	22,932	23,697
Prepaid lease payments	3,107	3,133
Investment	5,684	5,684
	<u>31,723</u>	<u>32,514</u>
Current assets		
Trade receivables	1,422	676
Other receivables	15,990	15,390
Cash and bank balances	16	354
	<u>17,428</u>	<u>16,420</u>
TOTAL ASSETS	<u>49,151</u>	<u>48,934</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	55,410	55,410
Reserves	(27,788)	(25,545)
Total Equity	<u>27,622</u>	<u>29,865</u>
Current liabilities		
Other payables	21,529	19,069
Total liabilities	<u>21,529</u>	<u>19,069</u>
TOTAL EQUITY AND LIABILITIES	<u>49,151</u>	<u>48,934</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>0.50</u>	<u>0.54</u>

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Nakamichi Corporation Berhad (Company No. 301384-H)
(Incorporated in Malaysia)

Condensed Unaudited Consolidated Statements of Changes in Equity
For the period ended 30 September 2008

	← Attributable to equity holders of the Company →				
	Share Capital RM'000	Share Premium RM'000	Foreign Currency Translation Reserves RM'000	Accumulated Losses RM'000	Total RM'000
<u>9 months period ended 30 September</u>					
At 1 January 2008	55,410	38,452	49	(64,046)	29,865
Loss for the period	-	-	-	(2,243)	(2,243)
At 30 September 2008	55,410	38,452	49	(66,289)	27,622
<u>9 months period ended 30 September</u>					
At 1 January 2007	55,410	38,452	51	(40,519)	53,394
Loss for the period	-	-	-	(17,779)	(17,779)
At 30 September 2007	55,410	38,452	51	(58,298)	35,615

(The condensed unaudited consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial reports)

Nakamichi Corporation Berhad (Company No. 301384-H)
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Condensed Unaudited Consolidated Cash Flow Statement
For the period ended 30 September 2008

	<u>2008</u> 9 months period ended 30 Sept RM'000	<u>2007</u> 9 months period ended 30 Sept RM'000
Cash flows from operating activities		
Loss before taxation	(2,243)	(17,778)
Adjustments for:		
Depreciation	620	617
Interest income	-	(1)
Loss on disposal of property, plant and equipment	-	293
Net unrealised foreign exchange losses/(gain)	(22)	-
Provision for impairment loss in investment	-	11,160
Operating loss before changes in working capital	<u>(1,645)</u>	<u>(5,709)</u>
Changes in working capital:		
Trade and other receivables	(1,346)	(532)
Trade and other payables	2,460	5,615
Cash used in operating activities	<u>(531)</u>	<u>(626)</u>
Interest income received	-	1
Net cash used in operating activities	<u>(531)</u>	<u>(625)</u>
Cash flows from investing activity		
Proceeds from disposal of property, plant and equipment	193	199
Net cash generated from investing activity	<u>193</u>	<u>199</u>
Net decrease in cash and cash equivalents	(338)	(426)
Cash and cash equivalents at beginning of period	<u>354</u>	<u>7,535</u>
Cash and cash equivalents at end of period	<u>16</u>	<u>7,109</u>

(The condensed unaudited consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial report)